

**Montgomery County
Emergency Services District No. 4
Minutes from Special Meeting**

May 28, 2021

Item 1 – Call the meeting to order.

The meeting was called to order at 9:11 a.m. by Commissioner Arceneaux. The Commissioners present were: Brian Arceneaux, Mark Abbey, and Raymond Veit. Also in attendance were: Chief Hosler, Assistant Chief Dicker, Assistant Chief Doyle, Alison Doyle, Helen Capozzelli, Captain Lee, Captain Carrizal, and via videoconference, Commissioner Karen Keels, Elliot Barner and Sholeh Abedinzadeh of Radcliffe Bobbitt Adams Polley PLLC.

Item 2 – Public Comments.

No comments.

Item 3 - Review and authorize opening a construction account with Allegiance Bank and adopt any necessary documentation regarding same.

Mrs. Doyle reported that the funds borrowed from Government Capital Corporation ("GCC") to finance the construction of Station 61 should be deposited in a construction account and recommended opening the account at Allegiance Bank (the "Account"). Mrs. Doyle added that the Account would bear an interest rate of approximately 0.15% and the ACH, wiring, and checks are available for paying costs of construction from the Account. Discussion ensued. Mr. Barner then clarified that the Account is a separate account devoted specifically for the costs of construction of Station 61 and that the letter of credit from Federal Home Loan Bank-Dallas that is included in the Commissioner's packet is needed to collateralize the amount of funds in the Account that exceed the \$250,000 insured by the FDIC. Mr. Barner also clarified that that while GCC is the lender of the funds according to the loan agreement between the District and GCC, the funds are being sent from Southside Bank. A motion was made by Commissioner Veit to authorize opening the Account with Allegiance Bank, which motion was seconded by Commissioner Abbey. The motion carried 3 for (Commissioners Arceneaux, Veit, and Abbey), 0 against, 0 abstain.

Item 4 - Discuss available property(ies) for future station location(s) and take any necessary action on purchase of same.

Tabled for the future.

Item 5 – Executive Session.

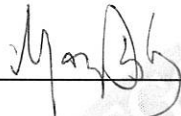
None.

Item 6 – Miscellaneous Inquiry.

None.

Item 7 – Adjourn.

Motion was made by Commissioner Veit to adjourn at 9:18 a.m. and seconded by Commissioner Abbey. The motion carried 3 for (Commissioners Arceneaux, Veit, and Abbey), 0 against, 0 abstain.



Mark Abbey
Secretary, Board of Commissioners

